

Market today: Near the old peak area

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- The market maintained its upward momentum and approached the old high of 1,277 points.
- It is possible that in the next trading session, the market will go above the old high and move towards the resistance area of 1,300 points.

The market continues to be in the green as it enters the new trading session. Although there was a cautious state in front of the 1,270 area, the overall market movement remained stable, and there was a move to extend the rise at the end of the trading session. VN index gained 16.34 points (+1.3%) and closed at 1,276.42 points. Matching liquidity increased with 1,135.2 million shares matched on HOSE.

The VN30 group increased by 22.51 points (+1.79%) and closed at 1,281.57 points. In the group, there were 25 stocks that rose in price, such as TCB (+6.6%), HDB (+5.8%), VIB (+3%), PLX (+2.7%), MBB (+2.5%) ... On the contrary, no name closed in the red.

Many industry groups remain in the green with the continued rise in points, and the number of gainers also outnumbered the market. The banking group continues to be the driving force behind the market's growth. In addition, Real estate, Securities, Construction - building materials, Transportation - warehousing group... also had exciting developments.

Foreign investors continued to be net sellers on the HOSE with a value of VND366.3 billion. In particular, they sold heavily in VNM (-202.5 billion), MSN (-175.2 billion), VHM (-165 billion), DIG (-150 billion), PVD (-86 billion)... In the opposite direction, they bought a lot in VND (+187.2 billion), KBC (+147.3 billion), SSI (+114.6 billion), STB (+63.9 billion), MWG (+51.2 billion)...

The market maintained its upward momentum and approached the old high, the 1,277 level. Liquidity increased from the previous session, showing that cash flow is still trying to support the market amid increased profit-taking supply. With the rally being maintained quite well, it is likely that the market will cross the old high in the next trading session and head towards the 1,300 resistance area. As the market approaches this resistance area, it is likely to become highly contentious as profit-taking supply tends to increase as the market makes a new high. Therefore, investors can expect the market's uptrend to extend and need to monitor supply and demand developments during this uptrend. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold or buy cumulatively, but they should consider taking profits on stocks that are rising rapidly to the resistance zone.

Analyst Pin-board

FRT

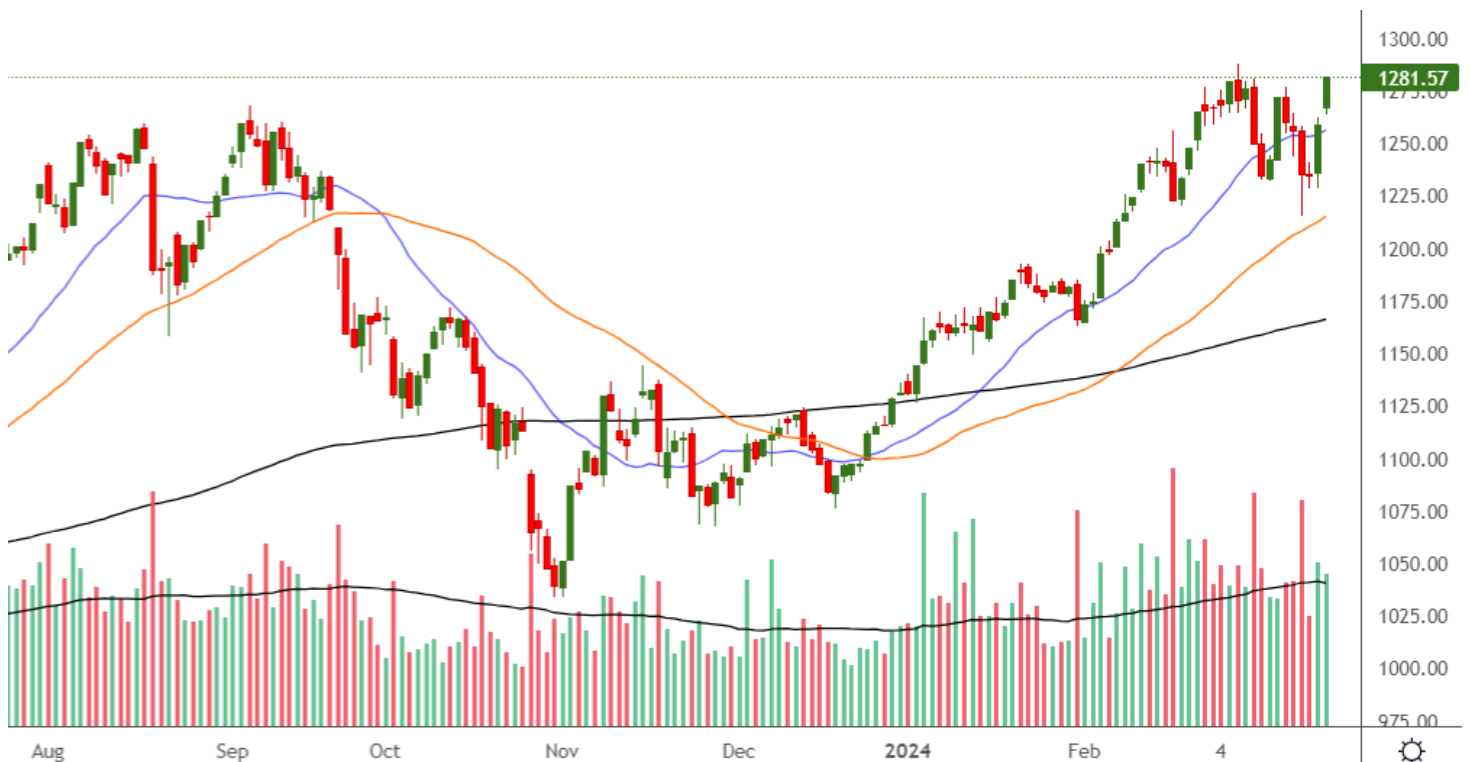
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“Near the old peak area”

Technical Analyst Recommendations

The market continued to increase and approached the old peak area, the 1,277 point area. With the price increase being maintained quite well, it is likely that the market will surpass the old peak in the next trading session and head towards the resistance zone of 1,300 points. A state of strong contention may appear when the market approaches this resistance zone because profit-taking supply will tend to increase as the market records a new high. Therefore, investors can expect the possibility of expanding the market's uptrend and need to observe supply and demand developments during this uptrend. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold or buy cumulatively, but should consider taking profits on stocks that increase rapidly to the resistance zone.



VIETNAM

Date	Events
01/03/2024	Publication of PMI (Purchasing Managers Index)
01/03/2024	Puclication of FTSE portfolio
01/03/2024	New portfolio of MSCI takes effect
08/03/2024	Puclication of Vaneck portfolio
15/03/2024	New portfolio of FTSE and Vaneck takes effect
21/03/2024	Expiry date of VN30F2403 futures contract
29/03/2024	Announcement of Vietnam's economic data quarter 1 2024

WORLDWIDE

Date	Countries	Events
01/03/2024	U.S	Final Manufacturing PMI
01/03/2024	U.S	Fed Monetary Policy Report
06/03/2024	U.S	Crude Oil Inventories
06/03/2024	EU	Retail Sales m/m
07/03/2024	U.S	Natural Gas Storage
07/03/2024	EU	Monetary Policy Statement
12/03/2024	U.S	CPI m/m , y/y
13/03/2024	U.S	Crude Oil Inventories
13/03/2024	U.S	Federal Budget Balance
13/03/2024	EU	Industrial Production m/m
14/03/2024	U.S	Natural Gas Storage
14/03/2024	U.S	Retail Sales m/m
14/03/2024	U.S	PPI m/m
15/03/2024	China	Industrial Production y/y
15/03/2024	U.S	Industrial Production m/m
20/03/2024	U.S	Crude Oil Inventories
21/03/2024	U.S	Natural Gas Storage
21/03/2024	U.S	Federal Funds Rate
21/03/2024	U.K	Monetary Policy Summary
27/03/2024	U.S	Crude Oil Inventories
28/03/2024	U.S	Natural Gas Storage
28/03/2024	U.K	Final GDP q/q
28/03/2024	U.S	Final GDP q/q
29/03/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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